

CASE N° 18-07304 ESL

MOR VAQUERIA LAS MARTAS, INC.

FEBRUARY 2021

3,823 LTS BIWEEKLY

Milking 20 Cows Averaging 13.65 Lts/Day/Cow

Occupying 6.51% Milk Quota

dry: 28

Culled: 1

Milk Quota: 58,700 Its biweekly

DEBTOR HAS BEEN FORCED TO DRY
COWS AS HE HAS NO USE OF
CASH COLLATERAL

INCOME: SUIZA		\$
Milk Sales: Liq. Feb. 3	(Less Ant.)	1,513.13
Liq. Feb. 17	3,866 Its @ 81.81¢/It	All milk proceeds go to
Ant. Feb. 24		3,179.07 CONDADO 5
Sale of Calves & Heifer		1589.54
Sale of hay	Cash	0.00
SBA PPP		3200.00
USDA FSA Money reimbursed by US Trustee		0.00
Money in bank and on hand		92.89
Total Income:		9,574.63

Less Operational Costs:

Wages:		800.00
State Department	943 PR	0.00
FUTA		0.00
Feed		2,300.00
Forage	Debtor makes own bales of hay	0.00
Medicines & Veterinary,	(APLH) AGH	0.00
Tick Pesticide/Dewormer	AGH	0.00
Farm Maintenance & repairs		0.00
Milking Equipment		0.00
Farm Machinery	(goma tractor)	0.00
Materials & Supplies		0.00
Car & Truck	(Centro Automotriz)	0.00
Fuel		6.56
Fertilizer		0.00
Security deposit		0.00
Utilities:	AEE	0.00
farm lease	Juan Manuel Barreto	0.00
Renew ORIL License	ORIL License	0.00
Lab. Milk Samples		0.00
Miscellaneous: IVU on AGH bills		0.00
Freight		0.00
Bank charges		57.51
Total Operational Costs:		3,164.07

Capital Expenditures: Purchase of Heifer 0.00**Less Obligations & Others:**Condado 5 through milk assignments 6281.74 100% of Milk Proceeds**Total Operational, Expenditures, Obligations:** 9,445.81**Net Income:** 128.82

Cash on Hand: \$140.25
Money in Bank Acct: (\$11.43)

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WAGES:Juan Manuel Barreto**CAPEX: PURCHASE OF HEIFERS** 0.000.00Edgardo García

Feb. 2	#233	200.00
Feb. 8	#234	200.00
Feb. 16	#236	200.00
Feb. 19	#237	200.00
		<u>800.00</u>

FEED

		\$
Feb. 3	ATH	600.00
Feb. 9	Cash	600.00
		Paid From Sale of Hay
Feb. 15	Cash	500.00
		Paid From Sale of Hay
Feb. 22	Cash	600.00
		Paid From Sale of Hay
		<u>2300.00</u>

Income:

Milk Sales	6,281.74
ADEA Incentive	0.00
sale of Cattle	0.00
Sale of bales of Hay	3200.00
USDA-FSA/Trustee	0.00
Money on hand & Bank	<u>92.89</u>
	<u>9574.63</u>

Expenses & Obligations Paid;

Condado 5	6,281.74
Pesticides	0.00
Feed	2300.00
Wages	800.00
Medicines	0.00
Fuel	6.56
Milking Equip.	0.00
Farm Maint.	0.00
License ORIL	0.00
IVU on Bills	0.00
Bank charges	57.51
Lab Sample	0.00
Materials	0.00
Farm Machin.	0.00
Capex	0.00
	<u>9445.81</u>

1. CREDITOR CONDADO 5 IS STILL RECEIVING ALL MILK PROCEEDS.
2. WITHOUT MILK PROCEEDS DEBTOR HAS NO CASH FLOW AND CANNOT COVER COST OF PRODUCTION. THEREFORE, DEBTOR HAS BEEN FORCED TO DRY COWS EARLIER.
3. DEBTOR HAS BEEN OPERATING WITH PROCEEDS COMING FROM SALE OF HAY.
4. WITHOUT ADEQUATE CASH FLOW, DEBTOR IS NOT FEEDING DAIRY CATTLE THE AMOUNT OF CONCENTRATED FEED NECESSARY TO OBTAIN MAXIMUM MILK YIELD.
5. WITHOUT CASH FLOW, DEBTOR IS NOT MEDICATING DAIRY CATTLE NOR MAINTAINING FARM ADEQUATELY.

This MOR has been prepared using information from bank accounts and verbal information provided by Debtor.

After Five Days Return To:
PO Box 9146
San Juan PR 00908-0146

1 First Bank

STATEMENT OF ACCOUNT

STATEMENT DATE
02/28/21

00003172 MFBPRR030121015950R 4 10000000

020-BUSINESS PLUS CORP

LAS MARTAS INC
HC 5 BOX 91635
ARECIBO PR 00612-9517

4* 6109207280

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
7.36-OD	5	1460.00	47	1454.07	10.00	11.43-OD

CHECKING ACCOUNT TRANSACTIONS**DEPOSITS AND OTHER CREDITS**

DATE.....	AMOUNT.....	DESCRIPTION
02/02	220.00	DEPOSIT
02/03	600.00	DEPOSIT
02/08	200.00	DEPOSIT
02/15	220.00	DEPOSIT
02/19	220.00	DEPOSIT

CHECKS

DATE....	CHECK NO.....	AMOUNT	DATE....	CHECK NO.....	AMOUNT
02/02	233	200.00	02/16	236	200.00
02/08	234	200.00	02/19	237	200.00

OTHER DEBITS

DATE.....	AMOUNT.....	DESCRIPTION
02/01	4.00	DAILY OD CHARGE*
02/01	0.42	IVU ESTATAL
02/01	0.04	IVU MUNICIPAL
02/02	4.00	DAILY OD CHARGE*
02/02	0.42	IVU ESTATAL
02/02	0.04	IVU MUNICIPAL
02/03	600.00	POS-020321*000101- ADM ALLIANCE HATILLO PR
02/08	3.50	POS-020521*003401- HATILLO IHAB HATILLO PR
02/08	0.50	020521*006595-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
02/08	0.05	IVU ESTATAL
02/08	0.01	IVU MUNICIPAL
02/09	4.00	DAILY OD CHARGE*
02/09	0.42	IVU ESTATAL
02/09	0.04	IVU MUNICIPAL
02/10	4.00	DAILY OD CHARGE*
02/10	0.50	021021*006739-ATM BAL INQUIRY FEE* CARR 493 KM 37 B HATILLO WI
02/10	0.47	IVU ESTATAL





**CHECKING ACCOUNT TRANSACTIONS
OTHER DEBITS**

OTHER DEBITS

DATE AMOUNT DESCRIPTION

02/10	0.05	IVU MUNICIPAL
02/11	4.00	DAILY OD CHARGE*
02/11	0.42	IVU ESTATAL
02/11	0.04	IVU MUNICIPAL
02/12	4.00	DAILY OD CHARGE*
02/12	0.42	IVU ESTATAL
02/12	0.04	IVU MUNICIPAL
02/16	4.00	DAILY OD CHARGE*
02/16	0.42	IVU ESTATAL
02/16	0.04	IVU MUNICIPAL
02/17	4.00	DAILY OD CHARGE*
02/17	0.42	IVU ESTATAL
02/17	0.04	IVU MUNICIPAL
02/18	4.00	DAILY OD CHARGE*
02/18	0.42	IVU ESTATAL
02/18	0.04	IVU MUNICIPAL
02/19	4.00	DAILY OD CHARGE*
02/19	0.42	IVU ESTATAL
02/19	0.04	IVU MUNICIPAL
02/25	0.50	022521*007211-ATM CARR 493 KM 37 B
02/25	0.05	IVU ESTATAL
02/25	0.01	IVU MUNICIPAL
02/26	3.06	POS-022521*006162 HATILLO IHAB HATI
02/26	0.08	OD FINANCE CHARGE
02/26	10.00	BALANCE RANGE FEE
02/26	1.05	IVU ESTATAL
02/26	0.10	IVU MUNICIPAL

DAILY BALANCE INFORMATION					
DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
01/31	7.36OD	02/09	4.80OD	02/17	7.66OD
02/01	11.82OD	02/10	9.82OD	02/18	12.12OD
02/02	3.72	02/11	14.28OD	02/19	3.42
02/03	3.72	02/12	18.74OD	02/25	2.86
02/08	.34OD	02/16	3.20OD	02/26	11.43OD

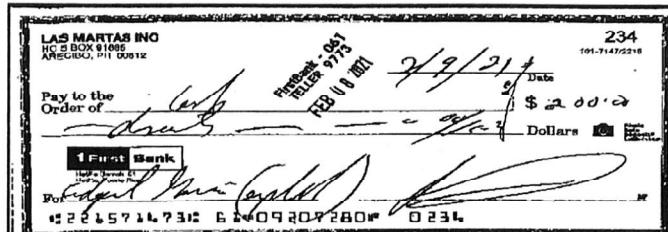
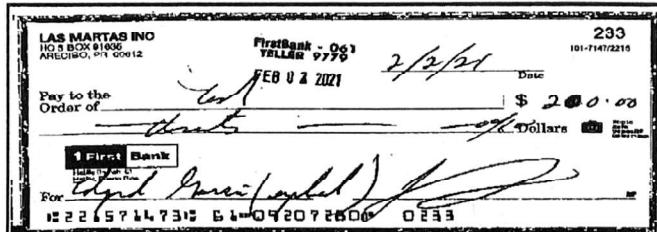
TU DONATIVO HARA POSIBLE SERVICIOS BASICOS A MAS DE 12,000 JOVENES Y A QUE SE UNAN A LA FUERZA QUE MOVERA A PR. DONA E DONAR. BGCP.R.ORG O ATH MOVIL:DONATE:/BOYSANDGIRLSCLUBSDEPR.





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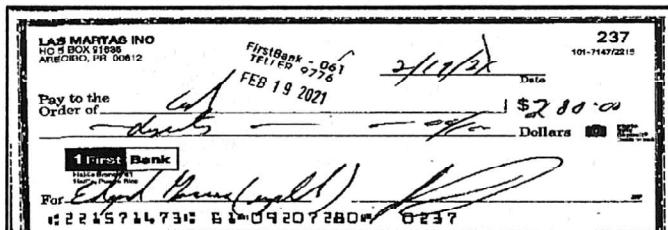
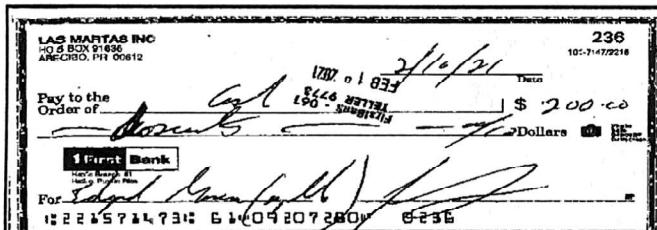
CHECK IMAGES



Check: 233

Amount: \$200.00

Date: 02/02/2021



Check: 236

Amount: \$200.00

Date: 02/16/2021

